07 SEP 2024



Financial Markets and Commodities Bulletin

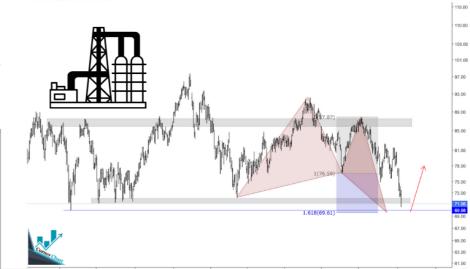


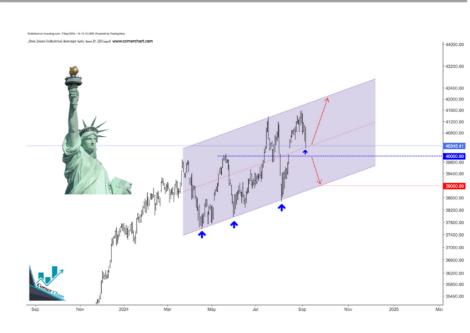
Gold is currently looking for peaks at a time when international crises are receding. Technical analysis on the weekly interval indicates the formation of a negative wedge pattern with a deviation in the speculation indicator. Resistance levels remain at 2530 and weekly support at 2497. If broken, the targets will be below.



Brent oil at speculative bounce level.
Economic data is supporting the trends at the moment. However, it is currently trading at a strong medium-term support level

US stocks are moving within an ascending channel, and are currently in the middle of the channel. The first scenario is to rise from the current level supported by economic data, and the second scenario is to break the support at 40,000 points and complete the technical correction. which determines the upcoming trends for US stocks. The economic data is shown in the second sheet below.





Economic calendar and most important data

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
			Monday, September 9, 2024			
00:50	JPY	***	GDP (QoQ) (Q2)		0.8%	-0.5%
			Tuesday, September 10, 2024			
07:00	∰ GBP	***	Average Earnings Index +Bonus (Jul)			4.5%
07:00	EUR	***	German CPI (MoM) (Aug)		-0.1%	0.3%
			Wednesday, September 11, 2024			
07:00	₩ GBP	***	GDP (MoM) (Jul)			0.0%
07:00	₩ GBP	***	Manufacturing Production (MoM) (Jul)			1.1%
07:00	₩ GBP	***	Monthly GDP 3M/3M Change (Jul)			0.6%
13:30	■ USD	***	Core CPI (MoM) (Aug)		0.2%	0.2%
13:30	■ USD	***	CPI (MoM) (Aug)		0.2%	0.2%
13:30	■ USD	***	CPI (YoY) (Aug)		2.6%	2.9%
15:30	■ USD	***	Crude Oil Inventories			-6.873M
			Thursday, September 12, 2024			
13:15	EUR	***	Deposit Facility Rate (Sep)		3.50%	3.75%
13:15	EUR	***	ECB Interest Rate Decision (Sep)		4.00%	4.25%
13:30	■ USD	***	Initial Jobless Claims			227K
13:30	■ USD	***	PPI (MoM) (Aug)		0.2%	0.1%
13:45	EUR	***	ECB Press Conference			

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